

# News Release



## Ironhorse Oil & Gas Inc. Announces Stock Option Grant

CALGARY, Feb. 16, 2012 - Ironhorse Oil & Gas Inc. ("Ironhorse" or the "Company") announces that it has recently granted 100,000 options to a senior officer pursuant to the Company's stock option plan. An additional 325,000 options have also been granted to employees and consultants of the Company. Each option, when vested, entitles the holder to purchase a common share for the price of \$0.17 prior to expiry.

The options granted vest at a rate of one-third on each of the first, second and third anniversary dates from the grant date. All of the options expire on the fifth anniversary date from the date granted.

### **About Ironhorse:**

Ironhorse is a Calgary-based junior oil and natural gas production company trading on the TSX Venture Exchange under the symbol "IOG."

### **For further information:**

#### **Larry Parks**

President & CEO

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