

News Release



Ironhorse Announces Management Change

CALGARY, Jan. 11, 2012 - Ironhorse Oil & Gas Inc. ("Ironhorse" or the "Company") announced today that Rob Solinger, VP Finance and Chief Financial Officer, is leaving the company effective immediately. The Board would like to express their appreciation for his contribution and wish him success in his future endeavours.

Karen Hutson has been appointed as interim Chief Financial Officer.

In addition, on January 9, 2012, Ironhorse approved the granting of 75,000 stock options to Karen Hutson having an exercise price of \$0.17 per share.

About Ironhorse:

Ironhorse is a Calgary-based junior oil and natural gas production company trading on the TSX Venture Exchange under the symbol "IOG."

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